



The confidence to look ahead

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COUNT LIMITED – ASX ANNOUNCEMENT

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COUNT EXPANDS MELBOURNE CLIENT BASE

Count Limited (**Count**) (**ASX:CUP**) equity partner firm O'Brien Accountants & Advisors (O'Brien) has announced the purchase of the accounting client book of Kaias Phillips, a Melbourne accounting firm with more than 45 years' experience servicing clients from a broad range of industries. Consideration for the transaction is \$2.1 million.

The business has recurring accounting revenues of \$1.75 million, and Count will retain a 40% shareholding in the combined entity following completion of the transaction.

To ensure a seamless client transition, two members of the existing Kaias Phillips team, Andrew Cust and Helena Golby, will join O'Brien as employee shareholders. The remaining two vendors, Van Kaias and Bill Scopas, will take up consulting roles to support integration activities.

Mark O'Brien, Managing Principal at O'Brien, said the acquisition was a boost for their team and the community more broadly.

"Both O'Brien and Kaias Phillips have long, proud histories dating back to the 1970s and a reputation for delivering quality services to our loyal clients. We are excited to be adding experience and expertise to our team that will ultimately make us a better business."

This announcement has been authorised for release to the ASX by the CEO of Count Limited.

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